## **GENERAL FACT SHEET**

09R-132

Approval of funding agreement for	EADLINE RE.	ASON
gift from estate of Ken Good		
DETAILS		POSITIONS/RECOMMENDATIONS
The proposed resolution approves a funding agreement regarding a gift of \$312,000 from the estate of Ken Good. The funds will be used as follows: \$150,000 to fund development & endowment of a fountain in Union Plaza located between "O" and "P Streets and \$162,000 to fund establishment of an endowment supporting a public gardens internship. The fountain and public gardens internship endowment will be named in recognition of Ken Good. The Lincoln Parks Foundation will act as fiscal agent to receive and manage the funds.	Sponsor	
	Program Departments, or Groups Affected	All automated departments Parks & Recreation
		Applicant Lynn Johnson
		City Department
		Parks & Recreation
•		Other
	vormanne programme de la companya de	Lincoln Parks Foundation
Discussion (Including Relationship to other Council Actions)	Opponents	Groups or Individuals
Naming of the fountain and the public gardens ntemship endowment in recognition of Ken Good is consistent with guidelines for naming Parks & Recreation facilities and programs.		Basis of Opposition
· · · · · · · · · · · · · · · · · · ·	Staff Recommendations	☑ For ☐ Against Reason Against
·	Board or Commission Recommendation	BY ☐ For ☐ Against ☐ No Action Taken ☐ For with revisions or conditions (See Details column for conditions)
	CITY COUNCIL ACTIONS (For Council Use Only)	☐ Pass ☐ Pass (As Amended) ☐ Council Sub. ☐ Without Recommendation ☐ Hold ☐ Do not Pass

DETAILS	POLICY/P	POLICY/PROGRAM IMPACT			
	POLICY OR PROGRAM CHANGE	MO D YES			
	OPERATIONAL IMPACT ASSESSMENT	I he Ken Good Public Gardens Internship Endowment will to about 900 hours of seasonal st	und	-	
	FINANCES				
	COST AND REVENUE PROJECTIONS	COST of total project: COST of this Ordinance/ Resolution	\$	0	
		RELATED annual operating Costs	\$	0	
		INCREASE REVENUE EXPECTED/YEAR	\$		
	SOURCE OF FUNDS	CITY [Approximately]  \$ \$  \$  NON CITY [Approximately]	% % %		
		Ken Good Estate \$ 312,000 \$	% % 10 %	<u></u>	
	BENEFIT COST ☐ Front Foot ☐ Square Foot	Average \$\$_	e Assessm	ient	

APPLICABLE DATES:

FACT SHEET PREPARED BY: Lynn Johnson

REFERENCE NUMBER